

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS**

In re: WALSH, TERESA H

§ Case No. 08-72510

§

§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT  
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

JOSEPH D. OLSEN, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$76,181.01

Assets Exempt: \$75,581.01

Total Distribution to Claimants: \$20,689.50

Claims Discharged  
Without Payment: \$316.00

Total Expenses of Administration: \$4,315.49

3) Total gross receipts of \$ 25,004.99 (see Exhibit 1 ), minus funds paid to the debtor and third parties of \$ 0.00 (see Exhibit 2), yielded net receipts of \$25,004.99 from the liquidation of the property of the estate, which was distributed as follows:

|                                                                              | CLAIMS<br>SCHEDULED | CLAIMS<br>ASSERTED | CLAIMS<br>ALLOWED  | CLAIMS<br>PAID     |
|------------------------------------------------------------------------------|---------------------|--------------------|--------------------|--------------------|
| SECURED CLAIMS<br>(from Exhibit 3)                                           | \$0.00              | \$0.00             | \$0.00             | \$0.00             |
| PRIORITY CLAIMS:<br>CHAPTER 7 ADMIN. FEES<br>AND CHARGES<br>(from Exhibit 4) | 0.00                | 3,286.49           | 4,315.49           | 4,315.49           |
| PRIOR CHAPTER<br>ADMIN. FEES AND<br>CHARGES (from Exhibit 5)                 | 0.00                | 0.00               | 0.00               | 0.00               |
| PRIORITY UNSECURED<br>CLAIMS (from Exhibit 6)                                | 0.00                | 0.00               | 0.00               | 0.00               |
| GENERAL UNSECURED<br>CLAIMS (from Exhibit 7)                                 | 0.00                | 24,637.42          | 21,005.50          | 20,689.50          |
| <b>TOTAL DISBURSEMENTS</b>                                                   | <b>\$0.00</b>       | <b>\$27,923.91</b> | <b>\$25,320.99</b> | <b>\$25,004.99</b> |

4) This case was originally filed under Chapter 7 on August 06, 2008.  
. The case was pending for 11 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/06/2009 By: /s/JOSEPH D. OLSEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

| DESCRIPTION                 | UNIFORM<br>TRAN. CODE | \$ AMOUNT<br>RECEIVED |
|-----------------------------|-----------------------|-----------------------|
| Avoidable Transfer          | 1210-000              | 25,000.00             |
| Interest Income             | 1270-000              | 4.99                  |
| <b>TOTAL GROSS RECEIPTS</b> |                       | <b>\$25,004.99</b>    |

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

| PAYEE                                               | DESCRIPTION | UNIFORM<br>TRAN. CODE | \$ AMOUNT<br>PAID |
|-----------------------------------------------------|-------------|-----------------------|-------------------|
|                                                     | N/A         |                       |                   |
| <b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b> |             |                       | <b>\$0.00</b>     |

**EXHIBIT 3 –SECURED CLAIMS**

| CLAIMANT                    | UNIFORM<br>TRAN.<br>CODE | CLAIMS<br>SCHEDULED<br>(from Form<br>6D) | CLAIMS<br>ASSERTED | CLAIMS<br>ALLOWED | CLAIMS<br>PAID |
|-----------------------------|--------------------------|------------------------------------------|--------------------|-------------------|----------------|
|                             | N/A                      |                                          |                    |                   |                |
| <b>TOTAL SECURED CLAIMS</b> |                          | <b>\$0.00</b>                            | <b>\$0.00</b>      | <b>\$0.00</b>     | <b>\$0.00</b>  |

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

| PAYEE                                              | UNIFORM<br>TRAN.<br>CODE | CLAIMS<br>SCHEDULED | CLAIMS<br>ASSERTED | CLAIMS<br>ALLOWED | CLAIMS<br>PAID |
|----------------------------------------------------|--------------------------|---------------------|--------------------|-------------------|----------------|
| JOSEPH D. OLSEN                                    | 2100-000                 | N/A                 | 3,250.31           | 3,250.31          | 3,250.31       |
| JOSEPH D. OLSEN                                    | 2200-000                 | N/A                 | 36.18              | 36.18             | 36.18          |
| Yalden, Olsen & Willette                           | 3110-000                 | N/A                 | 0.00               | 1,029.00          | 1,029.00       |
| <b>TOTAL CHAPTER 7 ADMIN. FEES<br/>AND CHARGES</b> |                          | N/A                 | \$3,286.49         | \$4,315.49        | \$4,315.49     |

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

| PAYEE                                                  | UNIFORM<br>TRAN.<br>CODE | CLAIMS<br>SCHEDULED | CLAIMS<br>ASSERTED | CLAIMS<br>ALLOWED | CLAIMS<br>PAID |
|--------------------------------------------------------|--------------------------|---------------------|--------------------|-------------------|----------------|
| N/A                                                    |                          |                     |                    |                   |                |
| <b>TOTAL PRIOR CHAPTER ADMIN.<br/>FEES AND CHARGES</b> |                          | N/A                 | \$0.00             | \$0.00            | \$0.00         |

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

| CLAIMANT                                   | UNIFORM<br>TRAN.<br>CODE | CLAIMS<br>SCHEDULED<br>(from Form<br>6E) | CLAIMS<br>ASSERTED<br>(from Proofs of<br>Claim) | CLAIMS<br>ALLOWED | CLAIMS<br>PAID |
|--------------------------------------------|--------------------------|------------------------------------------|-------------------------------------------------|-------------------|----------------|
| N/A                                        |                          |                                          |                                                 |                   |                |
| <b>TOTAL PRIORITY UNSECURED<br/>CLAIMS</b> |                          | \$0.00                                   | \$0.00                                          | \$0.00            | \$0.00         |

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

| CLAIMANT        | UNIFORM<br>TRAN.<br>CODE | CLAIMS<br>SCHEDULED<br>(from Form<br>6F) | CLAIMS<br>ASSERTED<br>(from Proofs of<br>Claim) | CLAIMS<br>ALLOWED | CLAIMS<br>PAID |
|-----------------|--------------------------|------------------------------------------|-------------------------------------------------|-------------------|----------------|
| CHASE BANK USA  | 7100-000                 | N/A                                      | 4,026.30                                        | 4,026.30          | 3,965.73       |
| State Farm Bank | 7100-000                 | N/A                                      | 3,631.92                                        | 3,631.92          | 3,577.28       |
| State Farm Bank | 7100-000                 | N/A                                      | 3,631.92                                        | 0.00              | 0.00           |

|                                       |          |     |           |             |             |
|---------------------------------------|----------|-----|-----------|-------------|-------------|
| LVNV Funding LLC                      | 7100-000 | N/A | 13,111.67 | 13,111.67   | 12,914.42   |
| Von Maur - Chicago                    | 7100-000 | N/A | 235.61    | 235.61      | 232.07      |
| <b>TOTAL GENERAL UNSECURED CLAIMS</b> |          |     | \$0.00    | \$24,637.42 | \$21,005.50 |
|                                       |          |     |           |             | \$20,689.50 |

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-72510

Case Name: WALSH, TERESA H

Period Ending: 07/06/09

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 08/06/08 (f)

\$341(a) Meeting Date: 09/03/08

Claims Bar Date: 12/31/08

| 1<br>Asset Description<br>(Scheduled And Unscheduled (u) Property)<br>Ref. # | 2<br>Petition/<br>Unscheduled<br>Values | 3<br>Estimated Net Value<br>(Value Determined By Trustee,<br>Less Liens, Exemptions,<br>and Other Costs) | 4<br>Property<br><u>Abandoned</u><br>OA=\$554(a)<br>DA=\$554(c) | 5<br>Sale/Funds<br>Received by<br>the Estate | 6<br>Asset Fully<br>Administered (FA)<br>Gross Value of<br>Remaining Assets |
|------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------------------------|
| 1 Checking Account Fifth Third Bank                                          | 294.44                                  | 0.00                                                                                                     | DA                                                              | 0.00                                         | FA                                                                          |
| 2 Checking Account TCF Bank                                                  | 164.47                                  | 0.00                                                                                                     | DA                                                              | 0.00                                         | FA                                                                          |
| 3 Savings Account Fifth Third Bank                                           | 10.26                                   | 0.00                                                                                                     | DA                                                              | 0.00                                         | FA                                                                          |
| 4 HHG/furnishings                                                            | 500.00                                  | 0.00                                                                                                     | DA                                                              | 0.00                                         | FA                                                                          |
| 5 Wearing apparel                                                            | 500.00                                  | 0.00                                                                                                     | DA                                                              | 0.00                                         | FA                                                                          |
| 6 401k                                                                       | 5,764.24                                | 0.00                                                                                                     | DA                                                              | 0.00                                         | FA                                                                          |
| 7 401k                                                                       | 65,947.60                               | 0.00                                                                                                     | DA                                                              | 0.00                                         | FA                                                                          |
| 8 2000 Honda Civic 117,000 miles                                             | 3,000.00                                | 0.00                                                                                                     | DA                                                              | 0.00                                         | FA                                                                          |
| 9 Avoidable Transfer (u)                                                     | 0.00                                    | 30,000.00                                                                                                |                                                                 | 25,000.00                                    | FA                                                                          |
| Int INTEREST (u)                                                             | Unknown                                 | N/A                                                                                                      |                                                                 | 4.99                                         | FA                                                                          |
| 10 Assets Totals (Excluding unknown values)                                  | \$76,181.01                             | \$30,000.00                                                                                              |                                                                 | \$25,004.99                                  | \$0.00                                                                      |

#### Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): June 1, 2009

Current Projected Date Of Final Report (TFR): February 17, 2009 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-72510  
Case Name: WALSH, TERESA H

Trustee: JOSEPH D. OLSEN (330400)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*83-65 - Money Market Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: 54-6800412  
Period Ending: 07/06/09

| 1<br>Trans.<br>Date | 2<br>{Ref #} /<br>Check # | 3<br>Paid To / Received From | 4<br>Description of Transaction            | T-Code   | 5<br>Receipts<br>\$ | 6<br>Disbursements<br>\$ | 7<br>Money Market<br>Account Balance |
|---------------------|---------------------------|------------------------------|--------------------------------------------|----------|---------------------|--------------------------|--------------------------------------|
| 11/20/08            | {9}                       | Teresa Walsh                 | 1/3 interest in 214 Leah Ct., Sycamore, IL | 1210-000 | 25,000.00           |                          | 25,000.00                            |
| 11/28/08            | Int                       | JPMORGAN CHASE BANK, N.A.    | Interest posting at 0.1000%                | 1270-000 | 0.34                |                          | 25,000.34                            |
| 12/31/08            | Int                       | JPMORGAN CHASE BANK, N.A.    | Interest posting at 0.0500%                | 1270-000 | 1.77                |                          | 25,002.11                            |
| 01/30/09            | Int                       | JPMORGAN CHASE BANK, N.A.    | Interest posting at 0.0500%                | 1270-000 | 1.02                |                          | 25,003.13                            |
| 02/27/09            | Int                       | JPMORGAN CHASE BANK, N.A.    | Interest posting at 0.0500%                | 1270-000 | 0.95                |                          | 25,004.08                            |
| 03/27/09            | Int                       | JPMORGAN CHASE BANK, N.A.    | Current Interest Rate is 0.0500%           | 1270-000 | 0.91                |                          | 25,004.99                            |
| 03/27/09            |                           | To Account #*****8366        | Preparation of Amd-Dist Rpt                | 9999-000 |                     | 25,004.99                | 0.00                                 |

|                                     |                    |                  |               |
|-------------------------------------|--------------------|------------------|---------------|
| <b>ACCOUNT TOTALS</b>               | <b>25,004.99</b>   | <b>25,004.99</b> | <b>\$0.00</b> |
| Less: Bank Transfers                | 0.00               | 25,004.99        |               |
| <b>Subtotal</b>                     | <b>25,004.99</b>   | <b>0.00</b>      |               |
| Less: Payments to Debtors           |                    | 0.00             |               |
| <b>NET Receipts / Disbursements</b> | <b>\$25,004.99</b> | <b>\$0.00</b>    |               |

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-72510  
Case Name: WALSH, TERESA H  
Taxpayer ID #: 54-6800412  
Period Ending: 07/06/09

Trustee: JOSEPH D. OLSEN (330400)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*83-66 - Checking Account  
Blanket Bond: \$1,500,000.00 (per case limit)  
Separate Bond: N/A

| 1<br>Trans.<br>Date | 2<br>{Ref #} /<br>Check # | 3<br>Paid To / Received From | 4<br>Description of Transaction                                                           | 5<br>T-Code | 6<br>Receipts<br>\$ | 7<br>Disbursements<br>\$ | 8<br>Checking<br>Account Balance |
|---------------------|---------------------------|------------------------------|-------------------------------------------------------------------------------------------|-------------|---------------------|--------------------------|----------------------------------|
| 03/27/09            |                           | From Account #*****8365      | Preparation of Amd-Dist Rpt                                                               | 9999-000    | 25,004.99           |                          | 25,004.99                        |
| 04/07/09            | 101                       | Yalden, Olsen & Willette     | Dividend paid 100.00% on \$1,029.00, Attorney for Trustee Fees (Trustee Firm); Reference: | 3110-000    |                     | 1,029.00                 | 23,975.99                        |
| 04/07/09            | 102                       | JOSEPH D. OLSEN              | Dividend paid 100.00% on \$36.18, Trustee Expenses; Reference:                            | 2200-000    |                     | 36.18                    | 23,939.81                        |
| 04/07/09            | 103                       | JOSEPH D. OLSEN              | Dividend paid 100.00% on \$3,250.31, Trustee Compensation; Reference:                     | 2100-000    |                     | 3,250.31                 | 20,689.50                        |
| 04/07/09            | 104                       | CHASE BANK USA               | Dividend paid 98.49% on \$4,026.30; Claim# 1; Filed: \$4,026.30; Reference:               | 7100-000    |                     | 3,965.73                 | 16,723.77                        |
| 04/07/09            | 105                       | State Farm Bank              | Dividend paid 98.49% on \$3,631.92; Claim# 2; Filed: \$3,631.92; Reference:               | 7100-000    |                     | 3,577.28                 | 13,146.49                        |
| 04/07/09            | 106                       | LVNV Funding LLC             | Dividend paid 98.49% on \$13,111.67; Claim# 4; Filed: \$13,111.67; Reference:             | 7100-000    |                     | 12,914.42                | 232.07                           |
| 04/07/09            | 107                       | Von Maur - Chicago           | Dividend paid 98.49% on \$235.61; Claim# 5; Filed: \$235.61; Reference:                   | 7100-000    |                     | 232.07                   | 0.00                             |

|                              |           |             |        |
|------------------------------|-----------|-------------|--------|
| ACCOUNT TOTALS               | 25,004.99 | 25,004.99   | \$0.00 |
| Less: Bank Transfers         | 25,004.99 | 0.00        |        |
| Subtotal                     | 0.00      | 25,004.99   |        |
| Less: Payments to Debtors    |           | 0.00        |        |
| NET Receipts / Disbursements | \$0.00    | \$25,004.99 |        |

|                |             |
|----------------|-------------|
| Net Receipts : | 25,004.99   |
| Net Estate :   | \$25,004.99 |

| TOTAL - ALL ACCOUNTS     | Net<br>Receipts | Net<br>Disbursements | Account<br>Balances |
|--------------------------|-----------------|----------------------|---------------------|
| MMA # ***-****83-65      | 25,004.99       | 0.00                 | 0.00                |
| Checking # ***-****83-66 | 0.00            | 25,004.99            | 0.00                |
|                          | \$25,004.99     | \$25,004.99          | \$0.00              |